

EXERCISE OF DELEGATED POWER

Title : Lease of Office 50 Gateshead International Business Centre, Mulgrave Terrace, Gateshead NE8 1AN

Gateshead Council Constitution (15th Edition – May 2019)
Part 3 – Responsibility for Functions
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.
2. Strategic Director, Corporate Services & Governance.
(19) Following consultation with the Strategic Director, Corporate Recourses, to acquire or dispose of land and/or property by sale, lease, licence, consent, or any other legal estate or interest and to incur any necessary expenditure for those purposes.

Statutory Power: Section 123 of the Local Government Act (1972)

Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 – 2020.

Proposal: Lease

Property/Premises: Office 50 Gateshead International Business Centre, Mulgrave Terrace, Gateshead NE8 1AN

Tenant: Eaglehill Limited (10908249)

Rent: £5,199.96

Term: 5 Years from 20th July 2019

Use: B1 Business

Comments:

Surveyor		Team Leader		Property Manager	
Approved by:	M Barker			Date:	24/6/19
	Strategic Director, Corporate Services & Governance				